



2023 Annual Report & 2024 Forecast

Project Aviator

Prepared by Sean O'Connor- President & Treasurer
January 15, 2024

Project Aviator in 2023 finished up its second year since founding in 2022. Since founding in 2022, Project Aviator has seen rapid growth, constant support, and frankly massive results. Throughout this year the Board of Directors has been very pleased with the amount of growth we have seen in both the Mentorship Program and in the fundraising department. Below is a breakdown of our 2023 year, 2024 expectations, and execution plans.

In 2023 Project Aviator did multiple new things, thanks to our mentors and partner school Sierra Charlie Aviation. Project Aviator was able to put on 2 in person seminar events in Scottsdale, AZ. These seminars helped aspiring aviators hear about the state of the industry, get personal interview and logbook preparation guidance, get insightful information on how to be the best instructor they can be, learn about the path it takes to be a military pilot, and so many more subject areas. Both seminars at Sierra Charlie Aviation were roaring success with standing room only at each event. Project Aviator is aspiring to do three in person seminars in Scottsdale this calendar year, raising the number from 2 to 3 visits. Sierra Charlie has been an invaluable partner for Project Aviator. Last year and again this year they have committed to providing four written exam scholarships to determined students in flight training. Please feel free to follow and visit Sierra Charlie's website if interested in a great flight training program.



I am incredibly proud to say that Project Aviator's Mentorship program has more than doubled in size since the close of 2022. Hannah O'Connor, who runs that program, has done a remarkable job with the program. Hannah was very proud to announce that we have our first "boomerang pilot". A boomerang pilot is a mentee of our program that is now a mentor. In 2023, thanks to our mentors and resources, one of our mentees went through pilot training and is now a professional airline pilot, AND is a current and active mentor. It is incredibly rewarding to see the full circle moments. This is fully thanks to our mentors and donors.

As President I oversee all operations but I am also responsible for our bookkeeping and IRS/State compliance. I am pleased to say that Project Aviator's books are flawless and we had a balanced budget year. In fundraising terms, we have hit an absolute homerun. We went over our \$5,000 fundraising goal, which was double our goal from the previous year. It is safe to say a recurring trend is we doubled in size in all aspects in 2023.

In terms of scholarships, Project Aviator was able to give out six scholarships this year. The total amount of money distributed was \$1,000. Our initial goal was to give out \$800 in scholarships but our founders pitched in extra money from their own personal funds to promote an extra scholarship. Thanks to the fundraising in 2023 we plan to be able to give out between \$2,750 to \$3,250 in scholarships. The reason there is a range is due to the unknown expenses for Project Aviator to enter into the OBAP Conference in August of 2024.

I would like to personally thank and recognize Southwest Airlines for donating 6 round trip tickets in 2022 and again in 2023. Project Aviator has used those tickets as a fundraising tool, which has led to the largest lump sum of money we have taken in. Thank you Southwest! We plan to have multiple Southwest Airlines ticket fundraisers throughout the year.



I would also like to thank M Jets and Ace Interview Prep: who have provided time at our in person seminars at Sierra Charlie Flight School.



In 2024 our highlighted goals are to increase every aspect of the organization by 50%.

- Our fundraising goal is set for \$7,500 for the calendar year.
- We have a goal to have 130 mentees and 120 mentors by the end of 2024
- Attend two in person conferences. UND Aerospace SAMA and OBAP
- Put on three in person seminars at Sierra Charlie Aviation
- Put on a Pickleball tournament and Silent Auction

In 2023 and in 2024 no Project Aviator volunteer has or will be compensated. No goods or services have been exchanged in return from any donation.

Our Fundraising goal of \$7,500 will be a mountain to climb, but I am certain we will reach if not exceed our goal. Through our continued fundraisers and new in person events, I think Project Aviator will be reaching new heights.

Our Mentorship program has a 50% increase goal. We see this as being a challenging goal but an obtainable one. We see our program growing to 130 mentors and 130 mentees. We are around the 90 range for each group currently.

Our Scholarship plan is listed above. "We plan to be able to give out between \$2,750 to \$3,250 in scholarships. The reason there is a range is due to the unknown expenses for Project Aviator to enter into the OBAP Conference in August of 2024."

Our in person pickleball tournament will be the biggest event of the year and hopefully one of the most successful fundraising events of the year for us. On June 28th, Project Aviator will be hosting a Pickleball tournament at The World Famous Broadmoor Hotel, In Colorado Springs. There will be pickleball, a live musical performance from the most talented duo in Colorado, professional photography, and a silent auction at the event. More information including registration will be coming shortly. Even if you are not a pickleball player, this event will be the gathering of the year for Project Aviator, that you will not want to miss.



THE
BROADMOOR

LINDSEY WHITE PHOTOGRAPHY



Treasury

Income

Income 2023 Donations and Store: \$5,348

Expenses

Scholarship Budget: \$3,000

Sierra Charlie Scholarship: \$600 (advanced)

Expenses: \$1,000

- PO BOX, Domain, Website, Business Cards, Legal Zoom, Sales Tax License, State Filings, Postage, Give Away items, ect.

In Person Events \$1,000:

- UND SAMA, OBAP, Broadmoor Pickleball Event

Budget Surplus: \$348

* The budget surplus is in place for any unforeseen expenses or unexpected price adjustments that may arise and were not estimated. The \$348 figure is calculated at 6.5%. Which in today's climate isn't an aggressive figure.

If there is any additional information that was not divulged in this yearly report and forecast for 2024 that you would like to know, please reach out to Sean O'Connor, President and Treasurer. contact@projectaviator.org

As I have said and can not reiterate enough, I am so proud of our team of over 90 pilot mentors and donors. I personally never thought we would have received so much love, support, and encouragement. I am certain Project Aviator is out to make the world a better place. Watching our mentees and frankly even our mentors achieve milestones and promotions along the way is why we work so hard and will continue too. I thoroughly look forward to the next year working together as a team.

Sincerely,

Sean F. O'Connor

Sean O'Connor

President and Treasurer of Project Aviator